ST. PAUL'S
VENTURA, CA
EPISCOPAL CHURCH

A Summary of the 2021 Vestry Approved Budget follows:

Projected normal operating income is decreased from the 2020 budget by $14,716 mainly due to lowered pledges, reduced campus use and less fundraising income. Pledge Receipts of $249,984 is 96% of the 2020 Pledge Receipt budget. We expect Plate Offerings and Giver of Record to stay the same level as 2020. Rental Income on the San Pablo house for 2020 is $22,800. Rental income for the Dunning house (Gooden Center) is expected to begin in October 2021 at the rate of $4,000 per month.

Planned expenses are $21,548 under the 2020 Budget due primarily to a reduction in Program Expenses without in-person worship services and the reduction of Building & Grounds projects in 2021. Remaining CGP funds of $17,000 will be used to help fund the Operating Budget as planned. The Finance Committee and Vestry will continue to employ sound expense management.

As in previous years, with the recommendation of the Finance Committee and with Vestry approval, we will draw upon our investments and our savings for Rental Reserve and Non-operating Revenue (funds) to balance the budget. The 2021 Budget was created and will be reviewed on a quarterly basis.

2021 Budget	
Income	$582468
Pledge, Plate, Giver of Record	$300,984
Rental-Classrooms/House	$79,644
Fundraising/Other	$ 5,800
Draw on Savings/Investments	$143,640
Dram on Savings for Rental Reserve	$30,000
Comprehensive Growth Project Funds	$17,000
**Non-Operating Revenue (Funds)	$ 5,400

Expenses	$598,584
Clergy and Lay Expenses	$379,453
Administrative	$63,108
Buildings and Grounds	$74,996
Mission Outreach	$57,367
Program Expenses	$23,660

**Non-Operating Revenue (Funds)	$ 5,400
Memorial Garden: Floral Arrangements	$1,600
Flowers and Music	$1,800
Alfriend Memorial Sunday School Fund	$2,000

St. Paul's Episcopal Church
Budget Overview: FY_2021(approved by Vestry 11/18/20)
January - December 2021

	2021 Total
Income	
4998 OPERATING INCOME	
4000 Pledge Receipts (96% of 2020)	249,984
4002 Plate Offerings	3,000
4004 Giver of Record (@ actual 2020 level)	48,000
4010 Rental Income-Campus	44,844
4012 Rental Income - House - Dunning	12,000
4015 Rental Income-House - San Pablo	22,800
4020 Facility Use	0
4030 Interest/Dividend Income	800
4045 Fundraising Income	5,000
Total 4998 OPERATING INCOME	**386,428**
NON-OPERATING INCOME	
Draw on Investments	**38,427**
Draw on Savings for Rental Reserve(2020)	**30,000**
Draw on Savings for 3rd Year - Assoc Rector	**105,213**
Comprehensive Growth Project Funds	**17,000**
From Funds	**5,400**
	196,040
TOTAL OPERATING & NON-OP INCOME	**582,468**
Expenses	
5099-01 ADMINISTRATIVE EXPENSES	
5000-01 Clergy and Lay Employee Salaries	
5000 Clergy Salary/Housing Allowance	147,978
5001 Clergy Allowances	6,600
5002 Clergy Benefits	44,079

5004 Lay Employee Salaries	135,426
5005 Lay Employee Benefits	11,745
5006 P/R Taxes Employer - all employees & SECA	26,724
5007 Rector's/Assoc. Rector's Expense	2,400
5008 Continuing Education	4,500
Total 5000-01 Clergy and Lay Employee Salaries	**379,453**
5010 Advertising	1,200
5015 Bookkeeping/Auditor	11,700
5020 Technical Equipment & Maint	1,000
5030 Copier- looking at other options	12,000
5035 Insurance	23,004
5040 Misc Admin	1,500
5045 Bank/Merchant Fees	1,500
5050 Office Supplies - 3 month average (July, Aug, Sept '20)	1,560
5055 Postage & Mailing	2,196
5065 Telephone/Internet	6,648
5075 Website	800
Total 5099-01 ADMINISTRATIVE EXPENSES	**63,108**
TOTAL Employee and Admin Expenses	**442,561**
5199-01 BUILDINGS & GROUNDS EXPENSES	
5115 Building Maint & Supplies	3,000
5116 Recurring Building Maint & Supplies	9,000
5117 COVID supplies - hand sanitizer/wipes, etc.	1,000
Total Building Maint & Supplies	**13,000**
5118 Custodial Services	15,000
5120 Custodial Supplies	1,000
5125 Landscaping Services & Supplies	10,000
5130 Property Taxes	2,900
5135 Trash Pick-Up	4,596
5140 Utilities	18,000
5150 Security	10,500
Total 5199-01 BUILDINGS & GROUNDS EXPENSES	**74,996**
5399-01 MISSION OUTREACH EXPENSES	
5300 Diocesan Pledge	51,058
5305 Theological Education	1,500
5325 Local Outreach	4,360
5330 Deanery One Dues	449
Total 5399-01 MISSION OUTREACH EXPENSES	**57,367**
5499-01 PROGRAM EXPENSES	
5415 Altar Supplies	0

5418 Floral Arrangements	1,620
5425 Hospitality	120
5430 Misc. Program Expenses	1,400
5440 Music & Choir Supplies	3,000
5445 Music Department	2,500
5450 Organ Maintenance & Repair	2,000
5460 Piano Maintenance - only one	1,000
5465 Stewardship	1,000
5470 Sunday School Expenses	1,500
5473 Youth Group	500
5474 Deaf & Hard of Hearing Ministry	7,020
5475 St.Paul Ops Fundraising Expense ($2000/yr)	2,000
Total 5499-01 PROGRAM EXPENSES	**23,660**
Total Expenses	**598,584**
NET OPERATING INCOME (LOSS)	**(16,116)**