

Summary of the Budget for 2023 as Approved by the Vestry

Projected normal income is planned to increase from the 2022 actual income by \$77,200 due to the full year effect of rental increases and the Gooden Center. Pledge Receipts were budgeted based on 96% of the 2022 Pledge Receipt budget with actual pledges coming in slightly above budget or 101% of 2022 budget. We expect Plate Offerings and Giver of Record to stay the same level as 2022. Rental Income for the San Pablo house and on campus rental to remain consistent with 2022 with the addition of the Gooden Center rental income of \$46,000.

Planned expenses exceed the 2022 actual spending by \$66,500. Significant inflationary pressures during 2022 and expected in 2023 justified an 8% increase in Clergy and Lay expenses accounting for \$37,600 in expense increases. The remaining expenses are being budgeted consistent with the 2022 budget. The other expenses were underspent during 2022 due to strict fiscal measures. These measures will continue in 2023 and should help reduce the actual expense spending when compared to the budget. The Finance Committee and Vestry will continue to employ sound expense management.

As in previous years, with the recommendation of the Finance Committee and with Vestry approval, we will draw upon our investments and our savings for Non-operating Revenue (funds) to balance the budget. The 2023 Budget was created and is reviewed on a monthly basis with both committees. During these meetings, any trends or out of budget situations are evaluated and discussed to provide clear fiscal transparency to the organization.

2023 Operating Budget

Income	\$544,019
Pledge, Plate, Giver of Record	\$268,437
Rental-Classrooms/House	\$178,240
Fundraising/Other	\$3,387
Draw on Savings/Investments	\$73,317
**Non-Operating Revenue (Funds)	\$20,639
Expenses	\$544,019
Clergy and Lay Expenses	\$326,329
Administrative	\$70,492
Buildings and Grounds	\$74,200
Mission Outreach	\$48,858
Program Expenses	\$24,140

**Non-Operating Revenue (Funds)	\$20,639
Memorial Garden: Floral Arrangements	\$5,500
Flowers and Music	\$2,500
Alfriend Memorial Sunday School Fund	\$12,639

St. Paul's Episcopal Church
Budget FY_2023 January – December
(approved by Vestry 1/25/2023)

Income

4998 OPERATING INCOME	
4000 Pledge Receipts	239,985
4002 Plate Offerings	5,016
4004 Regular Contributor	23,436
4010 Rental Income-Campus	105,000
4015 Rental Income-House	70,000
4020 Facility Use	3,240
4030 Interest/Dividend Income	171
4045 Fundraising Income	3,000
4090 Donation In-Kind	144
4091 Misc. Income	72
Total 4998 OPERATING INCOME	450,063

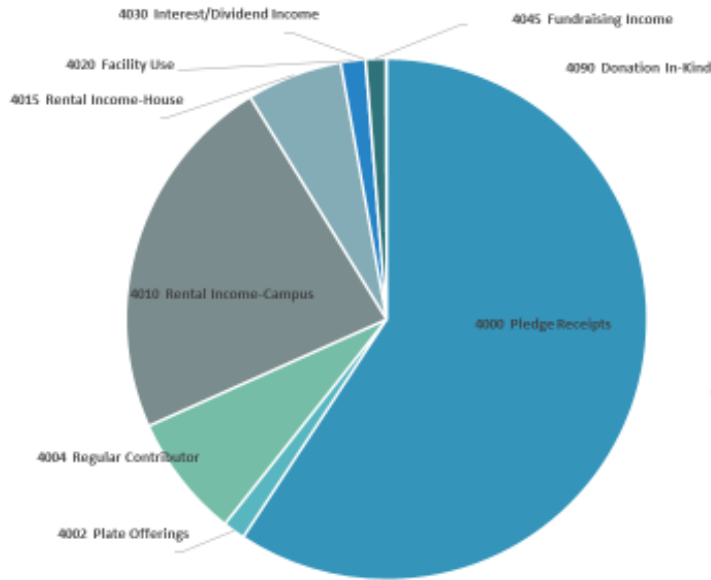
Expenses

5099-01 ADMINISTRATIVE EXPENSES	
5000-01 Clergy and Lay Employee Salaries	
5000 Clergy Salary/Housing Allowance	92,299
5001 Clergy Allowances	10,358
5002 Clergy Benefits	17,605
5003 Supply Clergy	1,600
5004 Lay Employee Salaries	162,258
5005 Lay Employee Benefits	12,224
5006 Payroll Taxes Employer	24,048
5007 Rector's Expense	2,936
5008 Continuing Education	3,000
Total 5000-01 Clergy and Lay Employee Salaries	326,329
5010 Advertising	1,500
5015 Bookkeeping/Auditor	22,500
5016 Legal Fees	500
5020 Technical Equipment & Maint	500
5030 Copier	6,000
5035 Insurance	30,000
5040 Misc Admin	2,000
5045 Bank/Merchant Fees	1,500
5050 Office Supplies	1,500
5055 Postage & Mailing	1,000
5065 Telephone/Internet	3,492

Total 5099-01 ADMINISTRATIVE EXPENSES	396,821
5199-01 BUILDINGS & GROUNDS EXPENSES	
5115 Building Maint & Supplies	6,500
5116 Recurring Building Maint & Supplies	10,200
Total 5115 Building Maint & Supplies	16,700
5117 COVID Supplies	100
5118 Custodial Services	18,000
5120 Custodial Supplies	1,000
5125 Landscaping Services & Supplies	10,200
5130 Property Taxes	3,000
5135 Trash Pick-Up	5,000
5140 Utilities	18,000
5150 Security	2,200
5155 Set-Aside by Vestry to Vestry Restricted Funds	
Total 5199-01 BUILDINGS & GROUNDS EXPENSES	74,200
5399-01 MISSION OUTREACH EXPENSES	
5300 Diocesan Pledge	43,498
5305 Theological Education	500
5315 Family to Family	2,160
5325 Local Outreach	2,200
5330 Deanery One Dues	500
Total 5399-01 MISSION OUTREACH EXPENSES	48,858
5499-01 PROGRAM EXPENSES	
5415 Altar Supplies	250
5418 Floral Arrangements	3,120
5425 Hospitality	1,500
5430 Misc. Program Expenses	500
5440 Music & Choir Supplies	3,000
5445 Music Department	2,500
5450 Organ Maintenance & Repair	2,000
5460 Piano Maintenance	1,000
5465 Stewardship	1,000
5470 Sunday School Expenses	1,000
5473 Youth Group	250
5474 Deaf & Hard of Hearing Ministry	7,020
5475 St.Paul Ops Fundraising Expense	1,000
Total 5499-01 PROGRAM EXPENSES	24,140
Total Expenses	544,019



Did your pledge make a difference? Yes, it did!



2022 Income Distribution

4000 Pledge Receipts	238,124
4002 Plate Offerings	5,543
4004 Regular Contributor	30,717
4010 Rental Income-Campus	92,119
4015 Rental Income-House	23,900
4020 Facility Use	6,084
4030 Interest/Dividend Income	125
4045 Fundraising Income	4,972
4090 Donation In-Kind	144
Total	401,726

Pledges are our *prime* source of income